

AGRI FINANCE FACILITY (PTY) LTD

Impairment and Write Off Policy

Version 1.0 | 1 October 2025

The company's impairment and write off policy is as follows:

1. In consultation with the institutional funders such as the IDC, it is prudent to have an impairment policy of 3-5% for the time being.
2. This ratio will be discussed with the auditors on an annual basis to assess its applicability in light of the actual performance of the loan book.
3. On an annual basis, and upon the receipt of the draft Annual Financial Statements, the Board would review and confirm if any adjustments deemed necessary.

Approved by:

Board of Directors

Agri Finance Facility (Pty) Ltd

Date of Approval: 24 October 2025

Next Review Date: September 2026